SYNERGIE FIDUCIAIRE SERVICES Sàrl

MERCY HANDS EUROPE

Geneva

BALANCE SHEET & INCOME STATEMENT

FOR THE YEAR ENDED DECEMBER 31st, 2024

Report of the statutory auditors
to the general meeting of
MERCY HANDS EUROPE
Geneva

As mandatory auditors, we have audited the accounting records and the financial statements (balance sheet, statement of income and retained earnings and notes) of MERCY HANDS EUROPE, Geneva, for the year ended December 31, 2024.

These financial statements are the responsibility of the Board of members. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of association personnel and analytical procedures as well as detailed tests of association documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and their articles of association.

Geneva, August 26th, 2025.
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SYNERGIE & PARTENAIRES
SOCIETE FIDUCIAIRE SA

O. Hernan
auditor in charge

A. Hernan

Enclosure: balance sheet and profit & loss account
notes to the accounts

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BALANCE SHEET AT 31 DECEMBER

	2024 CHF	2023 CHF
ASSETS		
Current assets		
Cash	44,00	-
Banks	214 764,51	150 169,84
Deposit Office rent	400,00	-
Prepaid expenses	1 692,00	-
	216 900,51	**150 169,84**
Fixed assets		
Tangible assets	-	270,20
	-	**270,20**
TOTAL ASSETS	216 900,51	150 440,04
LIABILITIES AND EQUITY		
Liabilities		
Personnel costs	2 967,57	467,57
Administrations Fees	11 377,13	8 400,00
Project field costs	153 200,00	111 446,00
	167 544,70	**120 313,57**
Equity		
Profit and loss of the precedent period	29 376,47	14 494,87
Retained earning	750,00	-
Profit or loss of the period	19 229,34	15 631,60
	49 355,81	**30 126,47**
TOTAL LIABILITIES AND EQUITY	216 900,51	150 440,04

INCOME STATEMENT
FROM JANUARY 1st TO DECEMBER 31st

	2024 CHF	2023 CHF
INCOME		
Institut für Auslandsbeziehungen (IFA)	253 593,04	52 020,97
Canton de Genève	60 000,00	60 000,00
EA Foundation	54 548,74	104 500,00
Canada Fund for Local Initiatives (CFLI)	33 193,07	-
Fondation Philanthropique Famille Sandoz	30 000,00	20 000,00
Genève (Ville de)	14 000,00	45 000,00
Bernex (Commune de)	14 000,00	4 000,00
Fonds Mécénat Services Industriels de Genève	10 000,00	-
Lancy (Ville de)	7 000,00	7 000,00
Donations	4 934,82	803,78
Fondation le PAL Nature	4 801,49	-
International Social Service (ISS)	2 972,72	11 629,32
Vandoeuvres (Commune de)	2 000,00	2 000,00
Anne Frank Fonds	2 000,00	-
Rotary Club	842,11	-
Onex (Ville d')	500,00	8 000,00
Presinge (Commune de)	500,00	500,00
Kanton Basel-Stadt	-	30 000,00
Chêne-Bourg (Commune de)	-	10 000,00
Carbogen Amcis	-	6 938,85
Fondation Aletheia	-	5 000,00
Bellevue (Commune de)	-	3 000,00
Plan-les-Ouates (Commune de)	-	3 000,00
Fondation d'entreprise Devoteam	-	2 344,16
Perly-Certoux (Commune de)	-	2 000,00
Gy (Commune de)	-	1 500,00
Jussy (Commune de)	-	800,00
Città di Bellinzona	-	100,00
TOTAL INCOME	**494 885,99**	**380 137,08**

MERCY HANDS EUROPE
Geneva

INCOME STATEMENT
FROM JANUARY 1st TO DECEMBER 31st

	2024 CHF	2023 CHF
TOTAL INCOME	**494 885,99**	**380 137,08**
<u>EXPENSES</u>		
Payment for project implementation	328 442,94	261 048,38
Wages and social charges	111 756,99	75 383,67
Office rent	15 580,00	19 080,00
Insurances	249,60	120,00
Administration fees	13 141,80	8 380,34
Advertising	5 850,17	80,00
Depreciation	270,20	269,90
Financial expenses	182,00	143,19
Taxes	182,95	-
TOTAL EXPENSES	**475 656,65**	**364 505,48**
PROFIT OR LOSS OF THE PERIOD	**19 229,34**	**15 631,60**

Detail Result Carried Forwards as of December 31st

	2024 CHF	2023 CHF
Profit of the precedent period	29 376,47	14 494,87
Profit or loss of the period	19 229,34	15 631,60
Available profit	48 605,81	30 126,47
Allocation to the general reserve	970,00	750,00
RESULT CARRIED FORWARD	47 635,81	29 376,47

NOTES TO THE ACCOUNTS – YEAR ENDED DECEMBER 31, 2024

1. GENERAL INFORMATION

Mercy Hands Europe is an association created on April 15th, 2020, sitting in Geneva (previously in Chambésy since August 2020).
Its activity consists mainly to give protection and humanitarian help to people in need and natural or human disaster victims.
The association consists of six members.

2. ACCOUNTING PRINCIPLES

A. Principles for the preparation of financial statements
The financial statements have been prepared in accordance with the statutes of the association and the applicable provisions of the Swiss Code of Obligations.

B. Conversion of foreign currencies
Assets and liabilities in foreign currencies are converted into Swiss Francs at the exchange rate in force on the balance sheet date.

C. Cash
Cash is recorded on the balance sheet at its nominal value.

D. Debtors
The account receivables are recorded in the balance sheet at their normal value, based on invoices issued by the association for services performed on the closing date.

E. Tangible fixed assets
Tangible fixed assets held by the association are shown on the assets side of the balance sheet at their acquisition cost, minus the depreciation. Some of those assets are expected to be used more than one fiscal year. Depreciation thus is calculated using the straight-line method and spread over the useful life of the asset.

F. Accruals accounts assets and liabilities
The transitional accounts are determined according to the principle of the delineation of expenses and income for the financial year concerned.

G. Miscellaneous suppliers and creditors
Debits are recorded in the balance sheet at their nominal value based on invoices corresponding to deliveries or services carried out on the closing date.

H. Donation and grants
Donations and subsidies collected are recognized in the income statement when they are within the power of disposal of the association.